

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE

FOR THE PERIOD ENDED DECEMBER 31, 2008

(the “Period”)

ACUITY FOCUSED TOTAL RETURN TRUST

(the “Trust”)

This annual management report of fund performance contains financial highlights, but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1.800.461.4570, by writing to us at 40 King Street West, Scotia Plaza, 56th Floor, Toronto, Ontario, M5H 3Y2 or by visiting our website at www.acuityfunds.com or SEDAR at www.sedar.com

Unitholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements about the Trust, including its strategy, expected performance and condition. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects,” “anticipates,” “plans,” “believes,” “estimates” or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future Trust action, is also a forward-looking statement. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Trust and economic factors.

Forward-looking statements are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied in any forward-looking statements made about the Trust. Any number of important factors could contribute to these digressions, including, but not limited to, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, global equity and capital markets, business competition, technological change, changes in government regulations, unexpected judicial or regulatory proceedings, and catastrophic events.

We stress that the above-mentioned list of important factors is not exhaustive. We encourage you to consider these and other factors carefully before making any investment decisions and we urge you to avoid placing undue reliance on forward-looking statements. Further, you should be aware that the Trust has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, prior to the release of the next Management Report of Fund Performance.

Management Discussion of Fund Performance

(March 10, 2009)

INVESTMENT OBJECTIVE & STRATEGIES

The Acuity Focused Total Return Trust (the "Trust") is a closed-end investment trust with the investment objectives of providing holders of Units with monthly distributions, enhancing the long-term total return within the portfolio of securities and returning to Unitholders upon termination of the Trust at least the original price of the Units.

Acuity Investment Management Inc. (the "Portfolio Adviser"), invests in a diversified portfolio of securities consisting primarily of units of business and industrial income funds and energy trusts. The Portfolio Adviser will diversify the Trust's investments within the various sector/asset classes comprising the portfolio of securities as considered appropriate based on the Portfolio Adviser's view of current and anticipated market conditions. When determining an appropriate sector/asset class weighting, the Portfolio Adviser will consider such factors as economic conditions, business factors, commodity prices, interest rates and stability ratings generally attributable to an income fund.

The Portfolio Adviser seeks companies that typically possess proven management, proprietary/strategic advantages and financial strength.

The Trust's objectives and strategies are further described in the Trust's simplified prospectus.

RISK

There were no material changes to the Trust over the financial year that affected the overall level of risk associated with an investment in the Trust. The suitability and investor risk tolerance of the Trust remain as disclosed in the simplified prospectus.

RESULTS OF OPERATIONS

The Trust's net assets decreased by 62.1% from \$318.8 million at the end of the previous year to \$120.9 million. The decrease in net assets was primarily attributable to a decline in the portfolio due to investment performance of \$94.5 million and repurchase and redemption of units of \$69.2 million. Cash distributions of \$34.2 million also contributed to the change in net assets.

INVESTMENT PERFORMANCE

Over the past year, the Trust's units declined 43.8% compared to a decline of 29.5% for the blended benchmark comprised of a 50% weight in the S&P/TSX Capped Income Trust Index and a 50% weight in the S&P/TSX Composite Index. The S&P/TSX Capped Income Trust Index declined 26.1% and the S&P/TSX Composite Index declined 33.0%. The Trust's return is after the deduction of fees and expenses paid by the Trust.

Compared to its benchmark, the Trust's asset mix during the year was underweight equities and overweight income trusts. Over the course of the year, the asset mix changed from 95.1% income trusts to 60.9% income trusts and 32.5% equities as a result of the unitholder approved change to the investment strategy. The most significant changes to sector allocations over the year were; a decrease in consumer discretionary from 11.4% to 3.2%, a decrease in energy from 53.4% to 50.4% and an increase in materials from 2.8% to 9.6%.

Economic conditions deteriorated significantly in 2008 as the credit crisis intensified. Slowing consumption and business activity in the U.S. broadened to encompass Europe and Asia, resulting in a global economic slowdown. After outperforming most global stock markets during the first half of 2008, the S&P/TSX Composite Index, consistent with global equity markets, declined significantly in the second half of the year. Initially, the declines were centered on the resource sectors as commodity prices dropped. Toward the end of the year, the financial sector began to turn down, driven by the anticipation of substantial write downs. Real estate investment trusts underperformed throughout the year due to their proximity to the epicenter of the problem, the real estate market. Overall, income trusts generally outperformed the broader index last year, benefiting in part from their high yields. The Trust underperformed its benchmark during the year as a result of lackluster returns from its material and energy holdings.

Closed end trusts may trade above, at or below their net asset value per unit. On December 31, 2008, the Trust's unit market value, as established by trading on the Toronto Stock Exchange, was \$3.52 (AFU.UN).

OPERATIONS

Fees and Expenses

During the year, the Trust paid management fees of \$3.1 million, service fees of \$1.0 million, interest and bank charges of \$433 thousand and other operating expenses of \$273 thousand. Expenses have decreased primarily due to a decrease in average

assets compared with 2007. The management expense ratio (“MER”) for unitholders was 1.80%, compared with the MER of 1.69% in 2007. The increase in MER is primarily due to increased use of the loan facility over the period.

Unitholder Activity

A total of 9,044,264 Trust units were redeemed under the annual redemption program at the net asset value on August 29, 2008. The total amount of the redemption was \$69,147,920.

Loan Facility

Pursuant to an agreement with a Canadian chartered bank, the Trust maintains a loan facility to an amount not to exceed 20% of the total assets of the Trust to a maximum of \$40 million. The Trust has the option to borrow at the prime rate of interest or at the bankers’ acceptance rate plus a fixed percentage, payable monthly. In addition, the Trust is required to pay a standby fee on the undrawn credit of 0.07%.

During the year, the loan facility balance ranged from a minimum balance of \$0 to a maximum balance of \$22.5 million. The loan facility was used to purchase additional portfolio securities, and maintain liquidity. As at December 31, 2008 the Trust had no balance outstanding against the loan facility.

RECENT DEVELOPMENTS

By late November global large cap stocks had retreated nearly 50% from the peaks of a year earlier, while small and mid caps were even harder hit. Following declines of this magnitude, it seemed reasonable to expect a meaningful stock market rebound off the lows. The beginnings of such a rally occurred in December, reflecting in part the aggressiveness of the U.S. Federal Reserve, along with optimism regarding a potential Obama-led stimulus package in the new year. Nevertheless, economic data are likely to remain challenging for an extended period of time, particularly in Canada, where the economic slowdown has lagged that of the U.S. As a result, our overall outlook remains cautious for the next several quarters. Bearing this view in mind, our bias is towards a more defensive posture, with the largest underweight allocations in the financials and consumer discretionary sectors. However, we remain vigilant for signs of improvement in the economy, perhaps triggered in part by the fiscal and monetary stimulus packages being introduced. In the U.S., the Obama administration’s first pass at an economic stimulus bill does not appear to be sufficient to fully stem the tide of declining GDP. However, we anticipate that this package is likely only one of several efforts in the coming quarters by the U.S. and other governments to provide relief to

the beleaguered global economy. While not at historical trough levels, equity valuations have retreated significantly. Therefore, long term return prospects for the markets, and by extension the Trust, are gradually improving in our view.

FUTURE ACCOUNTING CHANGES

On February 13, 2008 the Canadian Accounting Standards Board (“AcSB”) confirmed that the use of International Financial Reporting Standards (“IFRS”) will be required in 2011 for all publicly accountable profit-oriented enterprises. The AcSB intends to replace Canada’s current generally accepted accounting principles (“GAAP”) with IFRS for those enterprises. As at December 31, 2008 the Manager has developed a changeover plan to meet the timetable published by the Canadian Institute of Chartered Accountants (“CICA”) for changeover to IFRS. The key elements of the plan include disclosures of the qualitative impact of adopting IFRS and key activities required in the preparation of the 2011 financial statements in accordance with IFRS.

Based on the Manager’s current evaluation of the differences between Canadian GAAP and IFRS, the Manager does not expect the net assets attributable to unitholders or net asset value per unit will be impacted by the changeover to IFRS. Currently, the Manager expects that the impact of IFRS on the Trust’s financial statements will result in additional disclosures and potentially different presentation of unitholder interests and certain other items.

ADOPTION OF NEW ACCOUNTING POLICIES

On January 1, 2008, the Trust adopted CICA Handbook Section 3862, “Financial Instruments – Disclosures” and Section 3863, “Financial Instruments – Presentation”. These two new sections place increased emphasis on disclosures about the nature and extent of risks arising from financial instruments and how the entity manages those risks. The previous requirements related to presentation of financial instruments have been carried forward unchanged. The effects of the adoption of the new standards are limited to the Trust’s disclosures and do not impact the Trust’s results of operations or financial position.

RELATED PARTY TRANSACTIONS

MANAGER

The Trust is managed by Acuity Funds Ltd. (“Acuity”). Acuity manages the ongoing business of the Trust and monitors the performance of the Portfolio Adviser. Acuity is responsible for providing or arranging for required administrative services to the Trust including, without limitation: authorizing the payment of operating expenses incurred on behalf of the Trust; preparing

financial statements and financial and accounting information as required by the Trust; ensuring that, where required by applicable law from time to time, unitholders are provided with financial statements (including semi-annual and annual financial statements) and other required reports; ensuring that the Trust complies with regulatory requirements and applicable stock exchange listing requirements; preparing the Trust's reports to unitholders and the Canadian securities regulatory authorities; determining the amount of distributions to be made by the Trust; and negotiating contractual agreements with third party providers of services, including registrars, transfer agents, auditors and printers.

Acuity receives a monthly management fee for its services, based on the average net asset value calculated at each valuation time and is reimbursed by the Trust for all reasonable costs and expenses incurred by Acuity on behalf of the Trust.

PORTFOLIO ADVISER

The Portfolio Adviser, an affiliate of Acuity, provides investment management services for the Fund. The Portfolio Adviser receives a monthly investment management fee from Acuity for managing the portfolio of assets for the Fund.

Financial Highlights

The following table shows selected key financial information about the Trust and is intended to help you understand the Trust's financial performance for the fiscal periods indicated. This information is derived from the Trust's audited annual financial statements. Please see the inside cover for information about how you can obtain the Trust's annual or interim financial statements.

THE TRUST'S NET ASSETS PER UNIT¹

(Commencement of operations February 16, 2005)

For the period ended	Dec. 31, 2008	Dec. 31, 2007	Dec. 31, 2006	Dec. 31, 2005
Net Assets, beginning of period (net of cost of issue)¹	\$7.78	\$8.53	\$10.46	\$9.47
Increase (decrease) from operations:				
Total revenue	0.53	0.79	0.68	0.58
Total expenses	(0.15)	(0.16)	(0.18)	(0.15)
Realized gains (losses) for the period	(0.75)	(0.48)	0.67	(0.16)
Unrealized gains (losses) for the period	(2.11)	(0.07)	(1.89)	1.49
Total increase (decrease) from operations²	(2.48)	0.08	(0.72)	1.76
Distributions:				
From income (excluding dividends)	(0.17)	(0.50)	(0.38)	(0.31)
From dividends	(0.03)	-	-	(0.03)
From capital gains	-	-	(0.52)	-
Return of capital	(0.70)	(0.40)	-	(0.41)
Total Annual Distributions³	(0.90)	(0.90)	(0.90)	(0.75)
Net Assets, end of period	\$3.78	\$7.78	\$8.57	\$10.46

¹ This information is derived from the Trust's audited annual financial statements. The net assets per unit presented in the financial statements differ from the net asset value per unit calculated for pricing purposes. This difference is due to the requirements of CICA Handbook Section 3855. A reconciliation between the net assets per unit in the financial statements and the net asset value per unit for pricing purposes can be found in the notes to the financial statements. Section 3855 has been applied retroactively without restatement of prior periods. The opening net assets per unit for the period ended December 31, 2007 has been adjusted and may differ from the prior period closing net assets per unit.

² Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

³ Distributions were paid in cash.

RATIOS AND SUPPLEMENTAL DATA

(Commencement of operations February 16, 2005)

For the period ended	Dec. 31, 2008	Dec. 31, 2007	Dec. 31, 2006	Dec. 31, 2005
Total net asset value (000's) ¹⁵	\$121,891	\$320,538	\$489,823	\$774,779
Number of units outstanding ¹	31,957,369	41,001,633	57,180,633	74,040,000
Management expense ratio ²	1.80%	1.69%	1.79%	7.33%*
Management expense ratio before waivers or absorptions	1.80%	1.69%	1.79%	7.33%*
Trading expense ratio ³	0.34%	0.18%	0.23%	0.32%*
Portfolio turnover rate ⁴	72%	28%	68%	n/a
Net Asset Value Per Unit⁵	\$3.81	\$7.82	\$8.57	\$10.46
Closing Market Price	\$3.52	\$7.27	\$8.08	\$10.00

*Annualized

¹ This information is provided as at end of the period/year shown.

² Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. In the year of inception the management expense ratio includes cost of issue.

³ The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during that period.

⁴ The Trust's portfolio turnover rate indicates how actively the Trust's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Trust buying and selling all of the securities in its portfolio once in the course of the year. The higher a trust's portfolio turnover rate in a year, the greater the trading costs payable by the trust in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a trust. Portfolio turnover is not calculated for trusts with an inception date within one year of the stated period end.

⁵ Represents amount used for pricing purposes.

Management Fees

For the period ended December 31, 2008, the Trust paid Acuity management fees of \$3.1 million and service fees of \$1.0 million. Pursuant to the terms of the Declaration of Trust, Acuity is entitled to a fee at an annual rate of 1.10% of the net asset value (“NAV”) plus an amount equal to the service fee payable to registered dealers. Fees payable to Acuity are calculated and payable monthly based on the NAV calculated at each valuation time during that month. The Trust’s management fees were used by Acuity to pay costs for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio and providing other services.

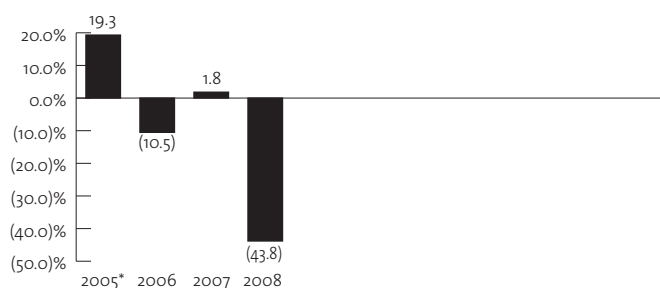
Acuity will pay to dealers the service fee (calculated and paid at the end of each calendar quarter) equal to 0.40% annually of the NAV per unit for each unit held by clients of the dealers.

Past Performance

The performance information shown assumes that all distributions made by the investment fund in the periods shown were reinvested in additional securities of the investment fund. The performance information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance and past performance does not necessarily indicate future performance.

YEAR-BY-YEAR RETURNS

This chart shows the performance of the Trust for the period ended December 31, 2008 and for each of the previous 12 month periods ended December 31, except where noted. The chart shows in percentage terms how much an investment made on the first day of each financial year would have grown or decreased by the end of the period.



**return is for partial year from February 16, 2005 (net of cost of issue)*

ANNUAL COMPOUND RETURNS

The following table shows the annual compound total returns of the Trust for the periods shown ended on December 31, 2008. The annual compound total return is also compared to a blended index of 50% S&P/TSX Capped Income Trust Index /50% S&P/TSX Composite Index, the S&P/TSX Capped Income Trust Index and the S&P/TSX Composite Index.

Because the Trust's mandate is sufficiently different than that of a broad based index, such as the S&P/TSX Composite Index, a blended benchmark is used to compare its overall relative performance which provides a more meaningful comparison. A discussion of the performance of the Fund as compared to the benchmark can be found in the Results of Operations section of this report.

	Since Inception	Past 3 Years	Past 1 Year
Trust	(12.0)%*	(20.0)%	(43.8)%
Blended Index	(0.6)%	(6.7)%	(29.5)%
Previous Blended Index*	(1.6)%	(8.1)%	(26.8)%
S&P/TSX Capped Income Trust Index	(1.8)%	(8.5)%	(26.1)%
S&P/TSX Composite Index	0.7%	(4.8)%	(33.0)%

*return is net of cost of issue

S&P/TSX Capped Income Trust Index is a broad-based composite index which may encompass any or all Global Industry Classification Standard sectors of the income trust marketplace. Income trusts that qualify for inclusion derive their distribution income from actual operating entities. Relative weights of individual constituent income trusts are capped at 25%. The number of constituents is not fixed.

S&P/TSX Composite Index is a broad-based market capitalization weighted index of the largest, most widely-held stocks and trusts listed on The Toronto Stock Exchange.

*At the beginning of the year, the weightings in the Trust's benchmark were changed from a 90% weight in the S&P/TSX Capped Income Trust Index and a 10% weight in the S&P/TSX Composite Index. This change was a result of the Trust's unitholders' December 2007 approval of an amendment to the investment strategy and investment restrictions that reduced the low end of the range for income trusts to 0% from 50% and increased the high end of the range for common stocks from 20% to 100%. This amendment reflected the fact that the Federal government's changes to the taxation of income trusts that received Royal Assent in June 2007 would likely reduce the number of securities in the income trust asset class over time.

SUMMARY OF INVESTMENT PORTFOLIO AT DECEMBER 31, 2008

ASSET ALLOCATION¹

Equities	32.5%
Income Trusts	60.9%
Cash and Equivalents	6.6%

SECTOR ALLOCATION¹

Cash and Equivalents	6.6%
Consumer Discretionary	3.2%
Consumer Staples	0.1%
Energy	50.4%
Financials	3.7%
Health Care	2.1%
Industrials	12.0%
Information Technology	1.4%
Materials	9.6%
Utilities	10.9%

GEOGRAPHICAL ALLOCATION¹

Canada	96.5%
Asia Pacific	3.5%

TOTAL NET ASSET VALUE¹:

\$121.9 million

TOP 25 HOLDINGS (excluding Cash & Equivalents)

Security Name	% of net asset value ¹
Energy Savings Income Fund	6.8%
Daylight Resources Trust	5.2%
Altagas Income Trust	4.9%
Vermilion Energy Trust	4.7%
Keyera Facilities Income Fund	4.4%
Universal Energy Group Ltd.	4.2%
BFI Canada Limited	3.9%
CI Financial Income Fund	3.7%
Trinidad Drilling Ltd.	3.2%
Centamin Egypt Limited	3.2%
Crescent Point Energy Trust	3.0%
Petrobank Energy and Resources Ltd.	3.0%
Inter Pipelines Fund	2.9%
Cathedral Energy Services Income Trust	2.7%
Vicwest Income Fund	2.7%
Bonavista Energy Trust	2.3%
Wajax Income Fund	2.2%
CML Healthcare Income Fund	2.1%
Canadian Oil Sands Trust	2.1%
Baytex Energy Trust	1.9%
Canadian Natural Resources Ltd.	1.7%
Pason Systems Inc.	1.6%
Jaguar Mining Inc.	1.6%
Crew Energy Inc.	1.5%
Yellow Pages Income Fund	1.5%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates of the Trust's investment portfolio are available within 60 days (90 days in the case of the Trust's subsequent annual management report of fund performance) of the end of each calendar quarter on the internet at www.acuityfunds.com.

¹ Based on the net asset value used for pricing purposes

CORPORATE DIRECTORY

DIRECTORS OF THE MANAGER:

IAN O. IHNATOWYCZ

N. WILLIAM C. ROSS

WAYNE T. EGAN

ALAN H. HUBBS

ROBERT A. MITCHELL

OFFICERS AND SENIOR MANAGEMENT OF THE MANAGER:

IAN O. IHNATOWYCZ
President, Chief Executive Officer and Director

GEORGE HENRY
Chief Financial Officer and Chief Operating Officer

CAROLINE LEVITT
Chief Compliance Officer

STEPHEN CRAWFORD
Senior Vice President, National Sales

LISA CHARETTE
Manager, Investor Relations

PORTFOLIO MANAGEMENT:

IAN O. IHNATOWYCZ
President, Chief Executive Officer and Chief Investment Officer

HUGH MCCAULEY
Managing Director and Lead Portfolio Manager

GEORGE HENRY
Chief Financial Officer and Chief Operating Officer

CAROLINE LEVITT
Chief Compliance Officer

DAVID STONEHOUSE
Director, Fixed Income and Portfolio Manager

WARREN FENTON
Director, Equities and Portfolio Manager

MARTIN GROSSKOPF
Director, Sustainability Research & Portfolio Manager

SPENCER MELLISH
Director, Global Equities & Portfolio Manager

AUDITORS:

DELOITTE & TOUCHE LLP
Toronto, Canada

BANKERS:

BANK OF MONTREAL
Toronto, Canada

TRANSFER AGENT:

COMPUTERSHARE INVESTOR SERVICES INC.
Toronto, Canada

COUNSEL:

BORDEN LADNER GERVAIS LLP
Toronto, Canada

CUSTODIAN:

CIBC MELLON GLOBAL SECURITIES SERVICES COMPANY
Toronto, Canada

INDEPENDENT REVIEW COMMITTEE:

ANDREW H. SCIPIO DEL CAMPO

PHILLIP H. DOHERTY

RICHARD M. FREEBOROUGH

Investment solutions offered through Acuity Funds Ltd.

Acuity Mutual Funds

A comprehensive selection of core investment options to satisfy a broad spectrum of financial goals and risk tolerances.

- Acuity Canadian Equity Fund
- Acuity All Cap 30 Canadian Equity Fund
- Acuity Canadian Small Cap Fund
- Acuity Natural Resource Fund
- Acuity Clean Environment Equity Fund
- Acuity Pure Canadian Equity Fund
- Acuity Global Equity Fund
- Acuity Global Equity (Currency Neutral) Fund
- Acuity EAFE Equity Fund
- Acuity Canadian Balanced Fund
- Acuity Conservative Asset Allocation Fund
- Acuity Income Trust Fund
- Acuity Growth & Income Fund
- Acuity High Income Fund
- Acuity Dividend Fund
- Acuity Fixed Income Fund
- Acuity Global High Income Fund
- Acuity Global High Income (Currency Neutral) Fund
- Acuity Global Dividend Fund
- Acuity Global Dividend (Currency Neutral) Fund
- Acuity Money Market Fund

Acuity SRI Funds

For individuals looking to invest in financially strong companies that reflect their values and concerns for the environment, society and the workplace.

- Acuity Social Values Canadian Equity Fund
- Acuity Social Values Global Equity Fund
- Acuity Social Values Balanced Fund (formerly Acuity Clean Environment Balanced Fund)

Acuity Alpha Portfolios

Core portfolio solutions offering individual mutual fund investors a level of diversification and investment acumen typically reserved for institutional clients.

- Alpha Income Portfolio
- Alpha Balanced Portfolio
- Alpha Social Values Portfolio
- Alpha Global Portfolio
- Alpha Growth Portfolio

Acuity Closed End Funds

- Acuity Growth & Income Trust (AIG.UN)
- Acuity Focused Total Return Trust (AFU.UN)
- Acuity Small Cap Corporation (ASF)

Acuity Pooled Funds

For private investors who seek professional investment management.

- Acuity Pooled Canadian Equity Fund
- Acuity Pooled Pure Canadian Equity Fund
- Acuity Pooled Social Values Canadian Equity Fund
- Acuity Pooled Canadian Small Cap Fund
- Acuity Pooled 130/30 Fund
- Acuity Pooled Global High Income Fund
- Acuity Pooled Global Dividend Fund
- Acuity Pooled Global Balanced Fund
- Acuity Pooled Global Equity Fund
- Acuity Pooled EAFE Equity Fund
- Acuity Pooled U.S. Equity Fund (US\$)
- Acuity Pooled Canadian Balanced Fund
- Acuity Pooled Conservative Asset Allocation Fund
- Acuity Pooled Income Trust Fund
- Acuity Pooled Growth & Income Fund
- Acuity Pooled High Income Fund
- Acuity Pooled Dividend Fund
- Acuity Pooled Fixed Income Fund
- Acuity Pooled Short Term Fund
- Acuity Hedge Fund

Acuity Pooled Alpha Portfolios

Core portfolio solutions offering individual accredited investors a level of diversification and investment acumen typically reserved for institutional clients.

- Alpha Pooled Income Portfolio
- Alpha Pooled Balanced Portfolio
- Alpha Pooled Social Values Portfolio
- Alpha Pooled Global Portfolio
- Alpha Pooled Growth Portfolio

Acuity Corporate Class Ltd.

Tax advantaged mutual fund structure that gives individuals the freedom to switch between many of Acuity's most popular mutual funds.

- Acuity Canadian Small Cap Class
- Acuity All Cap 30 Canadian Equity Class
- Acuity Natural Resource Class
- Acuity High Income Class
- Acuity Canadian Equity Class
- Acuity Global Dividend Class
- Acuity Short Term Income Class

Acuity Registered Education Savings Plans (RESPs)

Acuity Retirement Savings Plans (RSPs)

Acuity Retirement Income Funds (RIFs)

Acuity Group Retirement Savings Plans (GRSPs)



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